

NEWS

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FIRST CANADIAN TITLE COMPANY ACQUIRES PROMERIC TECHNOLOGIES

OAKVILLE, ONTARIO – Nov. 30, 2010 – First Canadian Title Company Limited (FCT), part of the FCT group of companies that includes Canada’s leading provider of title insurance, announced today that it will fully acquire Promeric Technologies Inc., a Toronto-based company founded in 1994 that supplies process management software to the Canadian insolvency industry.

With the transaction, FCT acquires technology that will increase efficiencies in the insolvency process, both in Canada and abroad. Promeric, which will maintain its name and operate as a standalone business unit of FCT, will continue to market its “Ascend” process management system.

“The acquisition of Promeric gives us a strategic advantage in the insolvency market,” said Don MacLeod, senior vice president of the FCT group of companies. “Promeric’s leadership position within this market enables us to add efficiencies between disparate stakeholders in the insolvency process.”

“When we began our discussions with FCT, it became apparent that we shared a vision of a highly automated end-to-end process. FCT brings us access to resources and infrastructure that will accelerate Promeric’s expansion both within Canada and internationally,” said Lance DeCaire, president and CEO of Promeric Technologies Inc.

About Promeric Technologies Inc.

Promeric Technologies Inc. is Canada’s leading provider of process management software for the insolvency industry. Its flagship program, “Ascend,” is used by the majority of Canadian Bankruptcy Trustee firms to process insolvencies in Canada and the Caribbean. Incorporated in 1999, Promeric has a staff of 24 located in Toronto.

About FCT

The FCT group of companies includes FCT Insurance Company Ltd., which is Canada’s leading provider of title insurance; and First Canadian Title Company Limited, which offers other non-insurance-related products and services for residential and commercial real estate transactions. Founded in 1991 and based in Oakville, Ontario, FCT employs approximately 1,000 people from coast to coast. Its customers include more than 15,000 lawyers and notaries nationwide, every major Canadian chartered bank, credit unions, other lending institutions, real estate agents, mortgage brokers and

FCT Acquires Promeric Technologies

Page 2

builders. Insurance is provided by FCT Insurance Company Ltd., with the exception of commercial policies, which are provided by the Canadian branch of First American Title Insurance Company. For more information about FCT, please visit www.firstcanadiantitle.com.

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